

New Homes Bonus (NHB) and Infrastructure Reserve Fund

calculated on the basis of future average national council tax increases of 2%

... from new homes in	NHB receipt arising in financial year ...								
	2011- 12	2012- 13	2013- 14	2014- 15	2015- 16	2016- 17	2017- 18	2018- 19	2019- 20
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
2011-12	869	869	869	869	869	869			
2012-13		878	878	878	878	878	878		
2013-14			899	899	899	899	899	899	
2014-15				547	547	547	547	547	547
2015-16					961	961	961	961	961
2016-17						801	801	801	801
2017-18							1,128	1,128	1,128
2018-19								1,509	1,509
2019-20									1,578
Funding adjustment			20						
Totals	869	1,747	2,666	3,193	4,154	4,955	5,214	5,845	6,524
Less: Contribution to GF			1,803	1,803	1,803	1,803	1,803	1,803	1,803
Infrastructure projects			50	207	332	207	445	64	65
A14 upgrade contribution									5,000
Surplus/(Deficit) for year			813	1,183	2,019	2,945	2,966	3,978	(344)
Infrastructure Reserve Fund									
B/fwd			0	813	1,996	4,015	6,960	9,926	13,904
Surplus/(Deficit) for year			813	1,183	2,019	2,945	2,966	3,978	(344)
C/fwd			813	1,996	4,015	6,960	9,926	13,904	13,560

The effect on the infrastructure reserve fund of provisionally allocating a proportion of residual NHB receipts in each year as this authority's commitment to City Deal shared funding, 40% in 2015-16 and 50% from 2016-17 on, is shown below:

B/fwd	0	813	1,996	3,207	4,974	6,753	9,140
Surplus/(Deficit) for year	813	1,183	2,019	2,945	2,966	3,978	(344)
Less:							
City Deal shared funding			808	1,178	1,187	1,591	0
C/fwd	813	1,996	3,207	4,974	6,753	9,140	8,796